

St. Francis of Assisi Catholic Church

700 Kingsland Drive, P.O. Box 487

Folkston, Georgia 31537 - 0487

912-496-3219 www.stfrancisfolkston.com

E-Mail parish@stfrancisfolkston.com

September 23, 2009

Dear Parishioner:

The attached financial information is furnished to give you the financial condition of St. Francis of Assisi parish at the end of June 30, 2009 fiscal year. This information will show you how contributions were applied and how the money was spent. You can also observe the account names, the amount received for each account, and the total income and expense on the account.

The parish council is extremely pleased with this year's financial results. You are to be commended for your loyal support!

Summary

Overview of financial condition

Diocese of Savannah

Savings at Diocese \$ 60,247.83

Income

Parish operating revenue \$ 86,733.19

Donation Diocesan Parishes \$ 57,594.62

Interest on savings Diocese \$ 673.98

Special collections Diocese \$ 2,040.05

Total parish revenue \$ 147,041.84

Pledges from other Diocesan parishes and Missions made to Bishop Boland for our new Church & Parish Hall (funds are not reflected in the attached report)

Expenses

Loan owed to Diocese \$ 495,235.43

Budgeted operating total \$ 44,553.00

Expenses operating total \$ 30,930.59

Budgeted capital expenditures New Church \$ 836,671.00

Capital expenditures New Church \$ 893,487.91

The parish financial committee needs your suggestions and input in order to help make our parish a more caring Christian community.

The pages of this report compare projected budget for the fiscal year ending FY 2009 to the fiscal FY 2010 ending June 30, 2010

The Council will continue to make every effort to keep the expenses down and below budget.

Your financial support as well as your personal interest in all church activities are greatly appreciated.

Respectfully submitted,

Approved,

Signature on file

Signature on file

Butch Crews
Finance Committee Chair

Father Gabe Cummings
Pastor

St. Francis of Assisi Catholic Church, Folkston, GA. 31537
Praish Report as of
June 2009

										Jul '08 - Jun 09	2009 Annual Budget	2010 Annual Budget
Ordinary Income/Expense												
Income												
4000 - REVENUES												
4100 - PARISH OPERATING REVENUE												
4105 - Offertory										23,379.00	26,400.00	30,000.00
4115 - Bldg. Fund Non-Exempt												
4115.1-Fund Raising - in parish										32,837.42	35,000.00	29,000.42
4115.2-Fund Raising - outside										20,809.00	900.00	10,207.00
4115 - Bldg. Fund Non-Exempt - Other										1,341.00		
Total 4115 - Bldg. Fund Non-Exempt										54,987.42	35,900.00	39,207.42
4120 - SPECIAL COLLECTIONS												
4120.1 - Bldg. Maintenance										1,695.99	970.00	1,000.00
4120.2-Other Collection Special										452.00	255.00	400.00
4120 - SPECIAL COLLECTIONS - Other										323.00		
Total 4120 - SPECIAL COLLECTIONS										2,470.99	1,225.00	1,400.00
4125 - Interest												
4125.1 - Int. on Checking Acct.										460.30	150.00	250.00
4125.2 - Int. on Savings Acct										10.00		
4125.3 - Int. on Bank CD's										2,153.48		
Total 4125 - Interest										2,623.78	150.00	250.00
4130 - Donations & Bequests										1,950.00	2,700.00	2,000.00
4100 - PARISH OPERATING REVENUE - Other										1,322.00		
Total 4100 - PARISH OPERATING REVENUE										86,733.19	66,375.00	72,857.42
4200 - EXEMPT OPERATING REVENUE												
4205 - Books,Relig. Articl. etc										124.50		125.00
4210 - Youth Programs												
4210.3 - Other										0.00	25.00	
Total 4210 - Youth Programs										0.00	25.00	125.00
4225 - Ent./Bazaars/Fund Raiser										166.23	600.00	1,700.00
4230 - Building Fund Exempt												
4230.4-Fund Raising - donation										57,594.62	222,000.00	55,000.55
Total 4230 - Building Fund Exempt										57,594.62	222,000.00	55,000.55
4235-Interest on Diocese Saving												
4235.1- Int. on Pas. Ctr. Dep.										673.98	4,100.00	200.00
Total 4235-Interest on Diocese Saving										673.98	4,100.00	200.00
4400 - SPECIAL COLLECTION												
4405 - Bishop's Annual Appeal										0.00	400.00	400.00
4410- St. Marys Home												200.00
4415 - Mission Co-op Appeal												35.00
4420 - Southern Cross										80.00	220.00	35.00
4425 - National & International												35.00

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										Jul '08 - Jun 09	2009 Annual Budget	2010 Annual Budget
4430 - One Faith One Family												35.00
4435-Black & Nat. Amer Mission										225.00		35.00
4440 - Aid to Eastern Europe										273.05		35.00
4445 - Cath Relief Services										201.00		35.00
4450 - Holy Places in Palestine										175.00	46.00	35.00
4455 - Priests' Retirement										486.00	200.00	200.00
4460 - Home Missions Appeal										261.00		35.00
4465 - Communications Campaign										118.00		35.00
4470 - Peter's Pence										171.00		35.00
4475 - Latin America												35.00
4480 - World Mission Sunday												35.00
4485 - Campaign for Human Develment												35.00
4490 - Religious Retirement												35.00
4495 - Other												
4495.1 - Special Collection										50.00	1,023.00	35.00
Total 4495 - Other										50.00	1,023.00	35.00
Total 4400 - SPECIAL COLLECTION										2,040.05	1,889.00	1,360.00
Total 4200 - EXEMPT OPERATING REVENUE										62,099.38	228,614.00	58,385.55
Total 4000 - REVENUES										148,832.57	294,989.00	131,242.97
Total Income										148,832.57	294,989.00	131,242.97
Expense												
5000 - EXPENSES												
5100 - PAYROLL EXPENSE												
5105 - Pastor, Assist., Deacons												
5105.3 - Salary Sub Clergy										0.00	165.00	0.00
Total 5105 - Pastor, Assist., Deacons										0.00	165.00	0.00
5110 - Ministerial Staff												
5110.5 - Nursery										0.00	480.00	480.00
Total 5110 - Ministerial Staff										0.00	480.00	480.00
Total 5100 - PAYROLL EXPENSE										0.00	645.00	480.00
5200 - OVERHEAD EXPENSE												
5205 - Auto Expense												
5205.1- OLSS Reimbursement										0.00	2,400.00	2,400.00
5205.2 - Auto Allowance Deacon										1,100.00	1,200.00	1,200.00
5205.3Auto Allowance Sub Clergy										0.00	62.00	
Total 5205 - Auto Expense										1,100.00	3,662.00	3,600.00
5215 - Taxes; property, etc.										10.00	10.00	10.00
5220 - Insurance premiums										1,007.00	1,200.00	1,200.00
5225 - Printing & office sup.												

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				Jul '08 - Jun 09	2009 Annual Budget	2010 Annual Budget
			5225.1 - Church office supplies	1,344.96	574.00	1,615.00
			5225.2 - Church Advertising	208.00	600.00	204.00
			5225.3 - Church Printing	2,110.96	600.00	2,000.00
			Total 5225 - Printing & office sup.	3,663.92	1,774.00	3,819.00
			5230 - Maintenance Repairs	707.06	600.00	1,000.00
			5235 - Janitor & Maint.Supplies	2,177.10	600.00	3,000.00
			5240 - Grounds Maintenance	1,873.30	600.00	1,600.00
			5245 - Church Supplies			
			5245.1- Sanctuary Supplies	566.12	652.00	600.00
			5245.2-Missals,Books,Pamp.,etc.	812.66	893.00	893.00
			5245.3 - Church Decorations			
			5245.3a - Church Flowers	230.70	252.00	240.00
			5245.3b-Church Decoration Other	239.66	265.00	240.00
			Total 5245.3 - Church Decorations	470.36	517.00	480.00
			Total 5245 - Church Supplies	1,849.14	2,062.00	1,973.00
			5250 - Telephone Expense			
			5250.1 - Local & Long Distance	964.17	924.00	1,000.00
			5250.2 - Internet Service	216.46	217.00	225.00
			Total 5250 - Telephone Expense	1,180.63	1,141.00	1,225.00
			5255 - Utilities			
			5255.1 - Electricity Church	3,538.94	3,000.00	6,000.00
			5255.1a - Electricity School	109.47	236.00	
			5255.3 - Water,Sewer & Garbage	1,085.44	600.00	1,500.00
			Total 5255 - Utilities	4,733.85	3,836.00	7,500.00
			5260 - Household Expenses			
			5260.3 - Laundry Church	0.00	300.00	200.00
			Total 5260 - Household Expenses	0.00	300.00	200.00
			5265 - Assessment Tax	489.00	1,800.00	700.00
			5280 - Interest Expense Debt			
			5280.1- Debt Repayment Diocese	0.00	15,000.00	
			5280 - Interest Expense Debt - Other	0.00	0.00	
			Total 5280 - Interest Expense Debt	0.00	15,000.00	0.00
			5290 - Other Expense			
			5290.1 Rental of Equipment	0.00	180.00	160.00
			Total 5290 - Other Expense	0.00	180.00	160.00
			5200 - OVERHEAD EXPENSE - Other	0.00		
			Total 5200 - OVERHEAD EXPENSE	18,791.00	32,765.00	25,987.00
			5300 - PARISH PROGRAMS EXP			
			5305 - Local Charity	835.41	1,185.00	900.00

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5310 - Continuing Education						
			5310.1 - Deacon Continuing Ed	196.28	226.00	275.00
			5310.2 - Teachers Contining Ed	1,221.04	250.00	200.00
			5310.3 - Adult Religious Ed	200.00	379.00	500.00
Total 5310 - Continuing Education				1,617.32	855.00	975.00
5320 - Youth Programs						
			5320.1 - Youth K-8	657.72	1,800.00	800.00
			5320.2 - CYO	1,386.33	500.00	1,200.00
			5320.3 - Youth Other	80.12	97.00	60.00
			5320.4 - Summer Program	560.15	1,700.00	1,200.00
			5320.5 - Programs Other	226.53	7.00	170.00
Total 5320 - Youth Programs				2,910.85	4,104.00	3,430.00
5325 - Parish Socials				3,652.95	1,020.00	700.00
5390 - Other						
			5390.2 - Fund Raising Expense			
			5390.2a - Postage	2.00	38.00	44.00
			5390.2b - Printing	0.00	342.00	200.00
			5390.2e - Office Supplies	5.06	37.00	
			5390.2g - Office Equipment	0.00	52.00	
Total 5390.2 - Fund Raising Expense				7.06	469.00	244.00
			5390.3 - Prision Ministry			
			5390.3a - Religious Goods	292.79	597.00	300.00
			5390.3b - Miscellaneous	250.00	102.00	260.00
Total 5390.3 - Prision Ministry				542.79	699.00	560.00
Total 5390 - Other				549.85	1,168.00	804.00
5300 - PARISH PROGRAMS EXP - Other				0.16		
Total 5300 - PARISH PROGRAMS EXP				9,566.54	8,332.00	6,809.00
5500 - SPECIAL COLLECTIONS EXP.						
			5505 - Bishop's Annual Appeal	0.00	441.00	400.00
			5510 - St. Mary's Home	0.00	110.00	200.00
			5515 - Mission Co-op Appeal	35.00	39.00	635.00
			5520 - Southern Cross	574.00	627.00	35.00
			5525 - National & International	0.00	35.00	35.00
			5535 -Black & Nat. Amer Mission	225.00	35.00	35.00
			5540 - Aid to Eastern Europe	273.05	35.00	35.00
			5545 - Cath Relief Services	201.00	35.00	35.00
			5550 - Holy Places in Palestine	175.00	35.00	35.00
			5555 - Priests' Retirement	486.00	220.00	200.00
			5560 - Home Missions Appeal	261.00	35.00	35.00
			5565 - Communications Campaign	118.00	35.00	35.00
			5570 - Peter's Pence	35.00	35.00	35.00
			5575 - Latin America	35.00	35.00	35.00

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				Jul '08 - Jun 09	2009 Annual Budget	2010 Annual Budget
			5580 - World Mission Sunday	35.00	35.00	35.00
			5585 - Campaign for Human Devel	35.00	35.00	35.00
			5590 - Religious Retirement	35.00	35.00	35.00
			5595 - Other			
			5595.1 - Special Collection	50.00	954.00	35.00
			Total 5595 - Other	50.00	954.00	35.00
			Total 5500 - SPECIAL COLLECTIONS EXP.	2,573.05	2,811.00	1,925.00
			Total 5000 - EXPENSES	30,930.59	44,553.00	35,201.00
			Reconciliation Discrepancies W/ Diocese of Savannah	-11,680.67	0.00	0.00
			Total Expense	19,249.92	44,553.00	35,201.00
			Net Ordinary Income	129,582.65	250,436.00	96,041.97
			Other Income/Expense			
			Other Income			
			6000 - NON-OPERATING RECEIPTS			
			6110 - \$ Borrowed from Diocese	-12,000.00		
			6140-Reimb'd. Insurance Losses old church (Roof)	560.00		
			Total 6000 - NON-OPERATING RECEIPTS	-11,440.00		
			Total Other Income	-11,440.00		
			Other Expense			
			7000 - NON OPERATING DISBUR.			
			7105 - Debt Repay. to Diocese	0.00	13,765.00	36,000.00
			Total 7000 - NON OPERATING DISBUR.	0.00	13,765.00	36,000.00
			7200 - CAPITAL EXPENDITURES			
			7205 - Purchase of Land/Bldgs	2,650.00		
			7210 - Repair of Buildings	600.00		
			7212 - Remodeling of Buildings	19,400.00		46,000.00
			7215 - Construction New Bldgs	825,222.59	789,136.00	
			7220 - Furniture and Fixtures	27,410.14	29,000.00	500.00
			7225 - Sacred Vessels, Vestment	4,762.90	5,000.00	
			7235 - Purch PC & Software,etc	3,164.78		500.00
			7240 - Purch Major Appliances	10,257.50	13,500.00	13,041.97
			7290 - Other			
			7290.1 - Bank Returned Check	20.00	35.00	
			7290.2 - Escrow Account	0.00		
			Total 7290 - Other	20.00	35.00	0.00
			Total 7200 - CAPITAL EXPENDITURES	893,487.91	836,671.00	60,041.97
			7300 - INVESTMENT W/ DIOCESE			
			7305 - Funds Inv. w/Diocese	0.00	0.00	0.00

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										Jul '08 - Jun 09	2009 Annual Budget	2010 Annual Budget
Total 7300 - INVESTMENT W/ DIOCESE										0.00	0.00	0.00
Total Other Expense										893,487.91	850,436.00	96,041.97
Net Other Income										-904,927.91	-850,436.00	-96,041.97
Net Income										-775,345.26	-600,000.00	0.00